

Manoj G. Tirodkar

Date: April 2, 2019

By E-mail

The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Fax No.: 2272 2037/2272 3719	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Fax No.: 2659 8237/38
(BSE Code: 500160 NSE Symbol: GTL ISIN: INE043A01012)	

Dear Sir,

Sub: Reporting under Regulation 29(2) SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Name of Target Company - GTL Limited

In terms of Regulation 29(2) Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, I forward herewith disclosure in prescribed format.

Please note that a detailed disclosure in this regard is already given by GTL Limited to respective Stock Exchanges vide their letter dated April 2, 2019 which is enclosed for ready reference.

I request you to take the same on your record and acknowledge receipt.

Thanking you,

Yours Truly,



Manoj G. Tirodkar

Encl: a/a

cc: The Company Secretary, GTL Limited, Navi Mumbai

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	GTL Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(i) Global Holding Corporation Pvt Ltd. (<i>Promoter</i>) (ii) Mr. Manoj G. Tirodkar (<i>Promoter</i>)		
3.	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5.	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of:				
	a) Shares carrying voting rights	480,559	0.31%	0.31%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	69,099,435	43.93%	43.93%
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	69,579,994	44.23%	44.23%
Details of acquisition / sale				
	a) Shares carrying voting rights acquired / sold (invocation of pledge)	18,599,435	11.82%	11.82%
	b) VRs acquired /sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
	d) Shares encumbered / invoked/released by the acquirer	-	-	-
	e) Total (a+b+c+d)	18,599,435	11.82%	11.82%
After the acquisition / sale, holding of:				
	a) Shares carrying voting rights	480,559	0.31%	0.31%
	b) Shares encumbered with the acquirer	50,500,000	32.10%	32.10%
	c) VRs otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	e) Total (a+b+c+d)	50,980,559	32.41%	32.41%
6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Invocation of pledge of shares		
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Thursday, March 28, 2019		
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 157,29,67,810 consisting of 15,72,96,781 equity shares of Rs. 10 each		
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 157,29,67,810 consisting of 15,72,96,781 equity shares of Rs. 10 each		
10.	Total diluted share/voting capital of the TC after the said acquisition / sale.	Rs. 157,29,67,810 consisting of 15,72,96,781 equity shares of Rs. 10 each		

Note: A detailed disclosure in this regard is already given by GTL Limited to respective stock exchanges vide their letter dated April 2, 2019, which is enclosed for ready reference.

Manoj G. Tirodkar

Place: Mumbai

Date: April 2, 2019

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.